

**SCHOOL DISTRICT OF RIB LAKE**

**Notice of Budget Hearing/Annual Meeting**

Notice is hereby given to the qualified electors of the School District of Rib Lake that the Budget Hearing and Annual School District Meeting will be held in the Rib Lake Elementary Music Room, on Monday, October 3, 2022, at 7:00 p.m. Annual Meeting/Budget Hearing booklets available on September 23, 2022 at all Rib Lake school building offices, Rib Lake Public Library, Rib Lake Village Hall and at the Annual Meeting.

	<b>Actual</b>	<b>Prelim Audit</b>	<b>Budgeted</b>
	<b><u>2020-21</u></b>	<b><u>2021-22</u></b>	<b><u>2022-23</u></b>
<b>TOTAL ENDING FUND BALANCE (Fund 10)</b>	\$801,028	\$945,214	\$945,214
<b>REVENUES &amp; OTHER FINANCING SOURCES (Fund 10)</b>			
Operating Transfers-In (Source 100)	\$0	\$0	\$0
Local Sources (Source 200)	\$1,886,561	\$1,753,723	\$1,298,720
Inter-District Payment (Source 300-400)	\$405,797	\$454,154	\$467,102
Intermediate Sources (Source 500)	\$756	\$3,478	\$1,160
State Sources (Source 600)	\$3,823,819	\$4,083,379	\$4,496,736
Federal Sources (Source 700)	\$256,528	\$516,888	\$709,877
Other Revenues (Source 800 & 900)	\$46,210	\$150,430	\$25,500
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$6,419,671</b>	<b>\$6,962,052</b>	<b>\$6,999,095</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES (Fund 10)</b>			
Instruction (Function 100 000)	\$2,983,232	\$3,094,174	\$3,227,450
Support Services (Function 200 000)	\$2,373,930	\$2,501,524	\$2,557,182
Non-Program Transactions (400 000)	\$1,015,247	\$1,222,168	\$1,214,463
<b>Total Expenditures &amp; Other Financing Sources</b>	<b>\$6,372,409</b>	<b>\$6,817,866</b>	<b>\$6,999,095</b>
<b>SPECIAL PROJECT FUNDS (FUND 20)</b>			
Balance Sheet			
Total Revenues & Other Financing Sources	\$947,650	\$925,886	\$979,375
Total Expenditures & Other Financing Uses	\$890,246	\$1,037,233	\$1,087,741
<b>DEBT SERVICE FUND (FUND 38/39)</b>			
Total Revenues & Other Financing Sources	\$515,876	\$523,767	\$773,470
Total Expenditures & Other Financing Uses	\$520,400	\$526,300	\$773,450
<b>CAPITAL PROJECTS FUND (FUND 41/46)</b>			
Total Revenues & Other Financing Sources	\$41,634	\$16,725	\$30
Total Expenditures & Other Financing Uses	\$0	\$0	\$0
<b>FOOD SERVICE FUND (FUND 50)</b>			
Total Revenues & Other Financing Sources	\$317,703	\$340,601	\$277,000
Total Expenditures & Other Financing Uses	\$273,829	\$295,277	\$317,000
<b>EXPENDABLE TRUST FUND (FUND 70)</b>			
Total Revenues & Other Financing Sources	\$100,000	\$93,350	\$86,000
Total Expenditures & Other Financing Uses	\$0	\$70,000	\$76,500
<b>COMMUNITY SERVICE (FUND 80)</b>			
Total Revenues & Other Financing Sources	\$22,856	\$26,373	\$26,620
Total Expenditures & Other Financing Uses	\$22,937	\$22,473	\$22,500
<b>Proposed Property Tax Levy</b>			
General Fund (Fund 10)	\$1,799,943	\$1,707,598	\$1,270,020
Debt Service (Funds 38/39)	\$515,850	\$520,425	\$773,450
Community Service (Fund 80)	\$22,500	\$22,500	\$22,500
<b>Total School Levy</b>	<b>\$2,338,293</b>	<b>\$2,250,523</b>	<b>\$2,065,970</b>